



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	30-05-2024	29-05-2024	Chng	%Chng
Spot	22488.65	22704.70	<b>-216.05</b>	<b>-0.95%</b>
Fut	22660.1	22863	<b>-202.9</b>	<b>-0.89%</b>
Open Int	13954775	9922975	<b>4031800</b>	<b>40.63%</b>
Implication	SHORT BUILDUP			
BankNifty	30-05-2024	29-05-2024	Chng	%Chng
Spot	48682.35	48501.35	<b>181</b>	<b>0.37%</b>
Fut	49130	49011.15	<b>118.85</b>	<b>0.24%</b>
Open Int	2477415	2488005	<b>-10590</b>	<b>-0.43%</b>
Implication	SHORT COVERING			

## Nifty Technical View : 31-05-2024

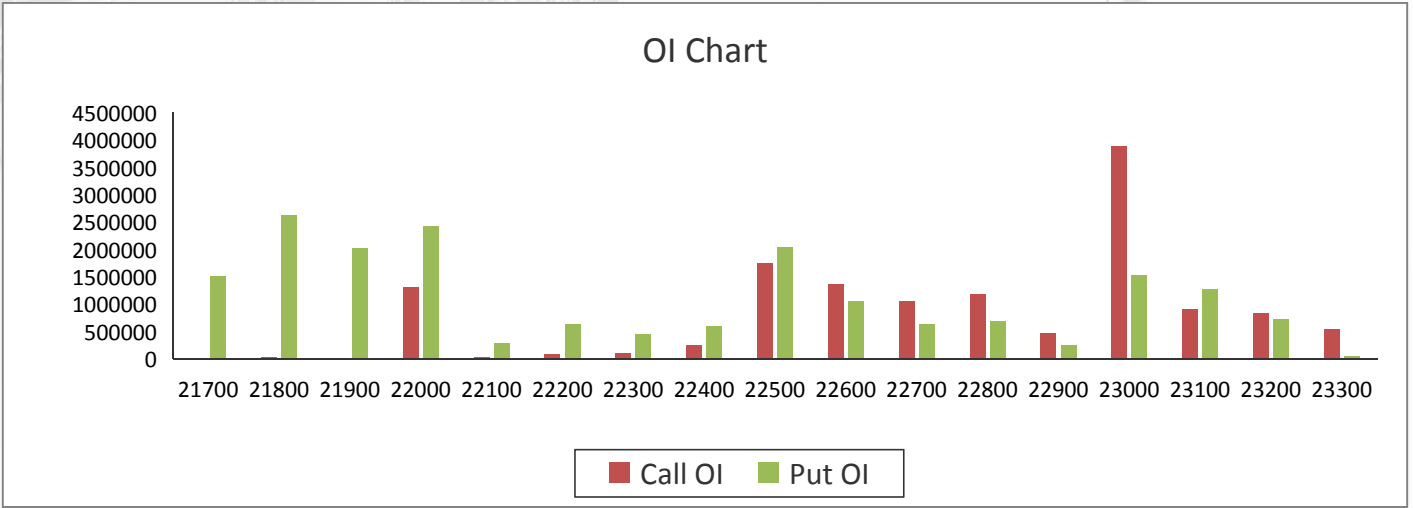
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>22488.7</b>	<b>22248</b>	<b>22369</b>	<b>22537</b>	<b>22657</b>	<b>22826</b>

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 22489 with a loss of 216 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22400 level it would witness selling which would lead the index towards 22300-22250 levels. However if index crosses above 22700 level it would witness pullback rally which would take the index towards 22800-23000.

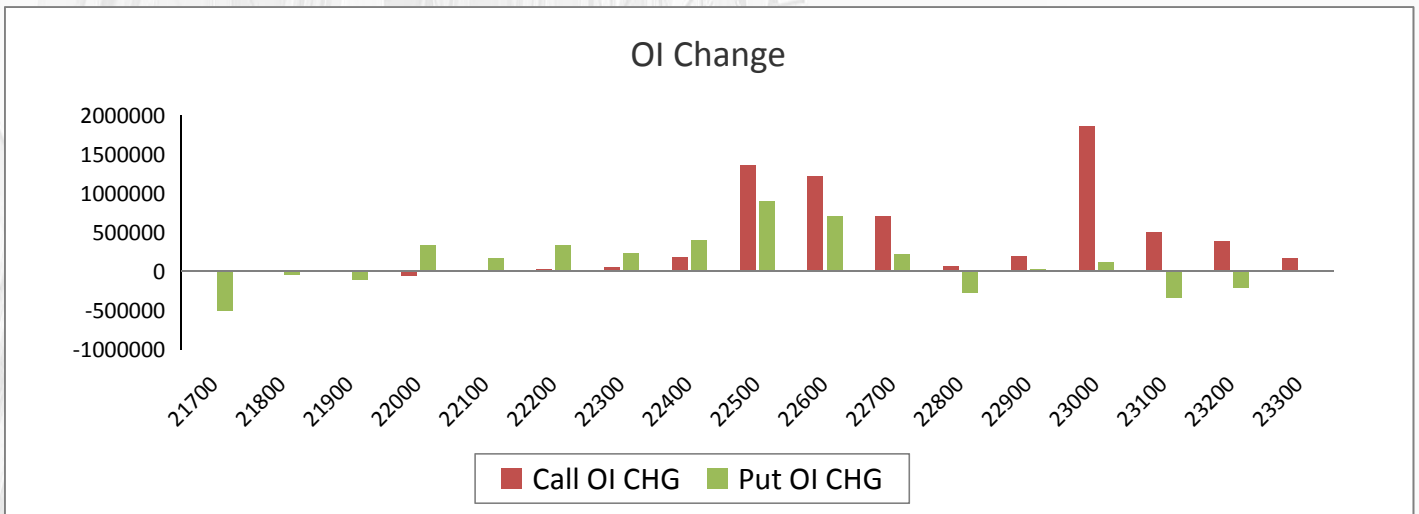


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 06-06-2024



## Nifty Open Interest Change : Weekly Expiry 06-06-2024



- India Volatility Index (VIX) changed by 0.00% and settled at 24.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.65 (29/05/2024) for 06 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 38.92 lacs followed by 22500 with 17.38 Lacs and that for Put was at 21800 with 26.26 lacs followed by 22000 with 24.27 lacs.
- The highest OI Change for Call was at 23000 with 18.54 lacs Increased and that for Put was at 22500 with 89.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22700– 22300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 27 Jun 2024	78.7	1.09	354870000	21.21	78	79
HDFCBANK 27 Jun 2024	1527.1	0.26	199200650	12.76	1514	1537
MOTHERSON 27 Jun 2024	152.7	2.69	138698500	29.69	146	156
ZEEL 27 Jun 2024	153.8	1.12	131625000	18.21	151	157
BEL 27 Jun 2024	294.75	0.14	130948950	14.37	292	298

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANBK 27 Jun 2024	115.9	-1.15	266220000	34.68	115	118
PNB 27 Jun 2024	127.4	-0.27	256112000	23.5	126	129
TATASTEEL 27 Jun 2024	166.5	-5.26	247566000	49.08	163	173
GMRINFRA 27 Jun 2024	82.65	-6.03	209981250	2.17	80	87
BANKBARODA 27 Jun 2024	265.5	-0.15	177085350	20.33	262	269

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABFRL 27 Jun 2024	285.35	-0.99	28860000	-4.75	279	291
MFSL 27 Jun 2024	930.1	-4.82	7663200	-0.25	910	962

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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